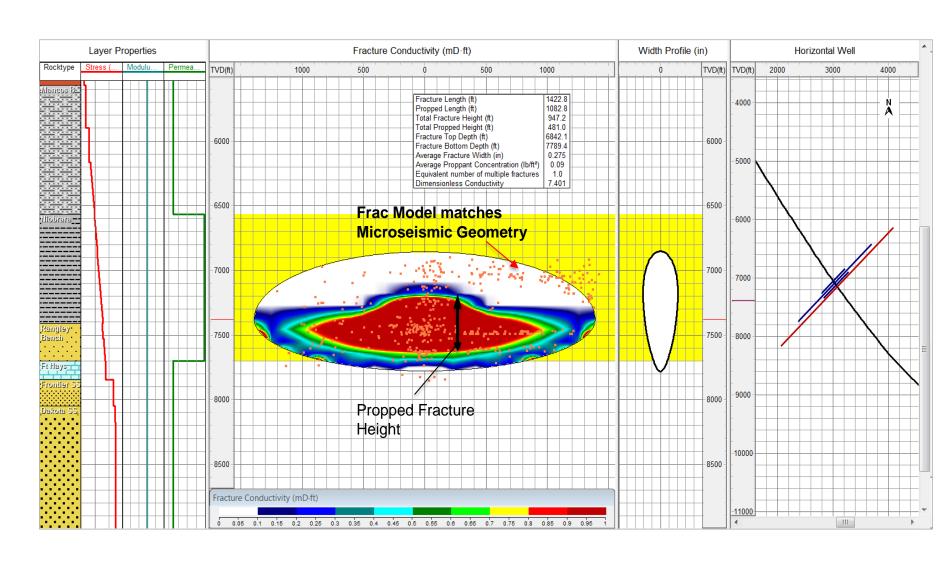


Integrated Frac and Reservoir Modeling

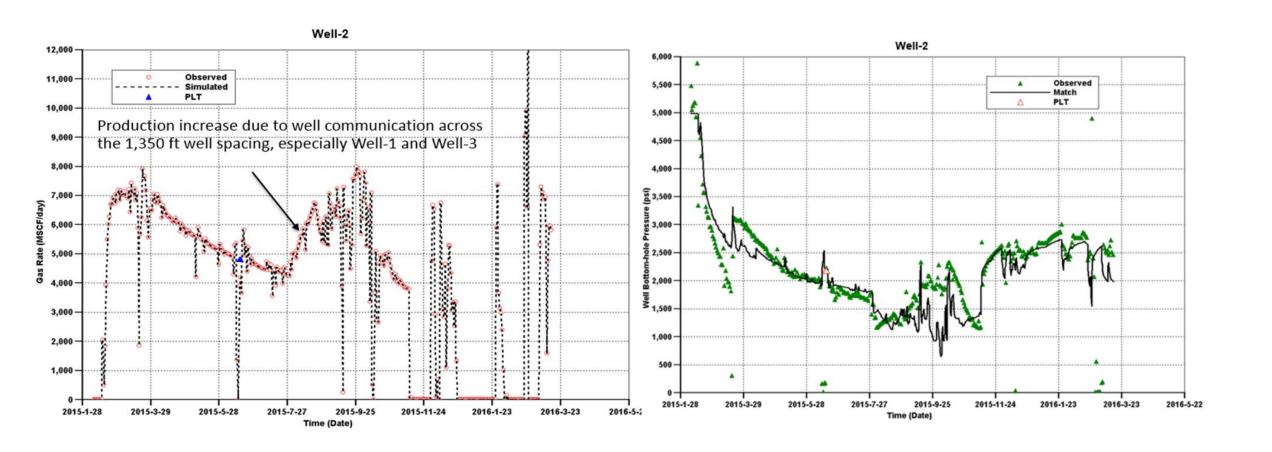
- Earth Model (Geomechanics and Reservoir)
- Frac Diagnostics (Microseismic, Tiltmeters, Tracers etc)
- Calibrated Frac Modeling
- Calibrated Reservoir Modeling (Prod. History Match)
- Sensitivities and Economics (Optimize Frac Design and Well Spacing/Placement)
- Piceance Basin Case Study in Mancos/Niobrara (SPE 184848)

Calibrated Frac Modeling

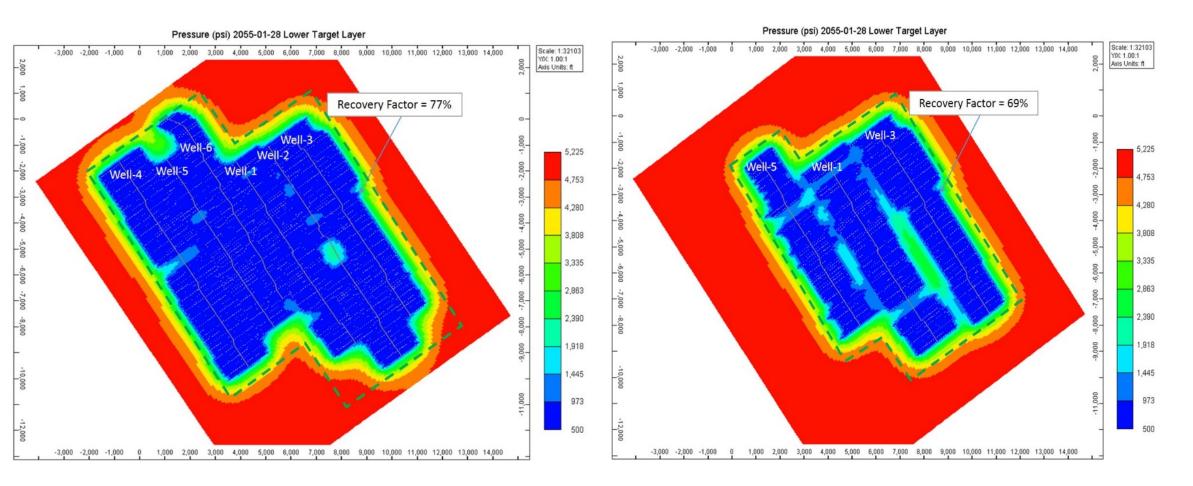
- Earth Model
- DFIT data
- Model Calibration



Calibrated Reservoir Modeling



Well Spacing Sensitivities



1,350 ft Well Spacing (35 Bcf with 6 Bcf/well)

2,700 ft Well Spacing (24 Bcf with 8 Bcf/well)

Sensitivities and Economics

